

COAL INDIA LIMITED

A Maharatna Company (Govt. of India Undertaking) Coal Bhawan Marketing Division, Ground Floor Premises no.04MAR,Plot AF-III,

Premises no.04MAR,Plot AF-I Action Area-1A, New Town, Kolkata 700 156. Phone: Fax:

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Website: Corporate

ID no.

L23109WB1973G0I028844

Ref no. CIL/S&M/Exclusive E-auction/892

Date: 05.08.2016

Notice

Subject: Modalities for Submission of EMD through Bank Guarantee (BG) mode

All interested registered consumers shall be required to deposit in advance non-interest bearing EMD with respective service provider for such an amount as would cover 10% of the reserve price (of e-Auction concerned) for the intended bid quantity in terms of basic price of coal exclusive of taxes, duties and other charges as applicable before participating in Exclusive e-Auction This may be paid upfront by way of Bank Draft / Bankers P.O or by way of e-transfer. Or,

The Bidder shall have the option to furnish the EMD in the format of Bank Guarantee also,

- Which shall be to the tune of 20% of the reserve price of Exclusive e-Auction for the intended bid quantity in terms of Basic price excluding taxes duties and other charges.
- ii. Such BG to be submitted separately for each subsidiary, if the Bidder intends to participate in e-auction for more than one subsidiary.
- The BG may be drawn in favor of concerned subsidiary from any Structured Financial Messaging System (SFMS) enabled scheduled commercial banks (list of 23 banks encl.) through SFMS platform only. The beneficiary bank will be State Bank of India, CAG Branch, Kolkata (IFSC Code No. SBIN0009998) for acceptance of BG as beneficiary.
- iv. The validity of the BG shall be at least throughout the pendency of lifting plus 90 days in case of Rail and 45 days in case of Road which will be extendable as desired by the concerned coal companies in case of Rail supply.
- v. The copy of the Bank Guarantee received through SFMS platform at SBI, CAG branch, Kolkata shall be collected from the bank by CIL and handed over to the Service Provider as confirmation of BG.
- vi. After completion of the auction, the BG of the successful bidders will stand transferred to concerned subsidiaries along with copy of the BG collected/obtained from the Beneficiary Bank, by the Service Provider.
- vii. In the event of failure of the Bidder to deposit the coal value for lifting of coal the BG will be encashed by the concerned subsidiary.

viii. In case of falsification in BG, the concerned Bidder will be blacklisted also any amount equivalent to EMD in credit of any subsidiary of CIL the same will be forfeited.

As long as EMD is available in the registered consumer's account with the Service Providers, the consumer can participate in Exclusive e-Auction conducted by any coal company of CIL through the particular Service Provider. In other words, it may be a global EMD for participating in e-Auction conducted by a Service Provider. However, such option will not be available in case of company wise BG is submitted by the Bidder in place of cash EMD.

Enclosures:

- 1. Format of Bank Guarantee
- 2. List of 23 Banks

General Manager(S&M)

Distribution, for uploading on respective websites:

- GM (System), CIL for uploading on respective websites and further action with an advice to notify the final sourcewise grade-wise details of reserve price on immediate basis:
- GM(S&M) BCCL/CCL/WCL/NCL /SECL/MCL for uploading on respective websites and further action:
- M/s MSTC Ltd.
- 4. M/s Mjunction Services Ltd.

Copy for information to:

- 5. TS to Chairman, CIL
- 6. TS to Director (M), CIL

BANK GUARANTEE FORMAT FOR EMD CUM SECURITY DEPOSIT

(Exclusive E-auction for Non-Power consumers: 3 monthly basis)
On Rs. 50/- Non judicial Stamp Paper

1.

1)

	Date of Issue:
	Effective Date:
	Expiry Date:
de l'information saint avec le l'acceptant de	Value of B.G:
[The Chairman – cum- Managing Dire [Name of Subsidiary Coal Company] [Address of Subsidiary coal company]	
and Sales Office at (address (hereinafter referred to as 'Seller', repugnant to the subject or context, i permitted assigns , M/s	chrough Exclusive e-auction by(Name bany) having its Registered Office a graph of the subsidiary Company of the sales office of the subsidiary Company which expression shall unless excluded by o noting its legal representatives, successors and successors and successors
Proprietor) (hereinafter referred to as a Bid referred to as "Purchaser" which subject or context include its legal reprint the subject of th	having its registered office a address of the Company/ Partnership firm, the "Bidder" initially and once succeeded in the term shall unless excluded or repugnant to the resentatives, successors and permitted assigns in
purpose of participating in the Bid a Deposit and maintained with the Seller and conditions of the Exclusive E-au	furnish Earnest Money Deposit (EMD) for the and the said EMD to be converted to Security, once successful in the said Bid as per the terms ction Scheme, 2015 for Non-power consumers &M/Exclusive E-auction/885 dated 04.08.16
We,(Name and	address of the Bank), having its Head Office a
the Guarantor, which expression shal thereof, include its successors, adm irrevocably and unconditionally guara place or places as may be directed by to the extent of Rs/-	
at any time up to	(date that is 12(twelve) months
conditions:-	Guarantee) subject to the following terms and
	on demand and without any demur, reservation
contest, recourse or protest and/ or wit	thout any reference to the Bidder/Purchaser. As arisen for such demand, the decision of the Seller

The Seller shall have the fullest liberty without reference to the Guarantor and without 2) affecting this guarantee to postpone at any time or from time to time the exercise of all or any of its powers and rights under arrangement made with the Bidder/Purchaser, and the Guarantor shall not be released from this guarantee by any arrangement between the Seller and the Bidder/Purchaser or any alteration thereof made with or without the consent of the Guarantor or by exercise or non-exercise by the Seller of all or any of its powers and rights against the Bidder/Purchaser, or any other forbearance, act of omission on the part of the Seller or indulgence granted by or on behalf of the Seller to the Bidder/Purchaser, which under the law relating to surety ship would but for this provision have the effect of releasing the Bank as Guarantor from their obligations under this guarantee. The guarantee herein contained shall not be determined or affected by the winding up 3) or insolvency of the Bidder/Purchaser, but shall in all respects and for all purpose be binding and operative until all monies due to the Seller in respect of all liability or liabilities of the Bidder/Purchaser are fully paid. It is also agreed that Seller will be entitled at its option to enforce this guarantee against 4) the Guarantor as principal debtor in the instance notwithstanding any other security or guarantee that the Seller may have in relation to the Bidder/Purchaser's liability. 5) The Guarantee will remain valid for a period of twelve (12) months from the date hereof and to such further period, as may be required and agreed by the Parties and agreed by the Guarantor before the expiry of the aforesaid validity. The Guarantee shall cover all claims or demand of Seller to the extent of the amount 6) guaranteed. Notwithstanding anything contained, the liability of the Guarantor under this 7) Agreement is restricted Rs. to (Indian Rupees), and the same will remain in force up to and including the day of (date that is twelve (12) months from the issue of the Bank Guarantee) and to such further period, as may be required and agreed by the Parties and agreed by the Guarantor before the expiry of the aforesaid validity. 8) This guarantee can be enforced by Seller any time for their claims or demand to the total extent of Rs. _____/- (Indian Rupees ______), as long as it remains in force. 9) Unless a demand or claim under this guarantee is received by the Guarantor in writing within the period mentioned in clause 5 and 7 hereof, all rights of the Seller under this instrument shall be forfeited and the Guarantor shall be relived or discharged from all liabilities. The guarantee is operative at our ----- (name and address of the 10) branch) Branch, (Place). This guarantee shall not be discharged due to the change in the constitution of the 11) issuing bank. The bank has under its constitution power to give guarantee and Shri _ 12)

who has signed on behalf of the bank has authority to do so.

The Postal address, Telephone No., Fax No. and E-mail address of both the outstation bank issuing the bank guarantee and local operating branch are as follows:

Postal address of the outstation bank issuing the guarantee: Telephone No. of the outstation bank issuing the guarantee: Fax No. of the outstation bank issuing the guarantee: E-mail address of the outstation bank issuing the guarantee:

Postal address of the local operating branch in Kolkata: Telephone No. of the local operating branch in Kolkata: Fax No. of the local operating branch in Kolkata: E-mail address of the local operating branch in Kolkata:

Signature of the Bankers With date & Rubber Stamp

Bank's Sending BG Messages

S. No	Bank IFSC	Bank Name
1	ALLA	ALLAHABAD BANK
2	BARB	BANK OF BARODA
3	ВОТМ	BANK OF TOKYO MITSUBISHI LIMITED
4	CNRB	CANARA BANK
5	FDRL	FEDERAL BANK
6	HDFC	HDFC BANK
7	ICIC	ICICI BANK LIMITED
8	IOBA	INDIAN OVERSEAS BANK
9	JAKA	JAMMU AND KASHMIR BANK LIMITED
10	KARB	KARNATAKA BANK LIMITED
11	KKBK	KOTAK MAHINDRA BANK LIMITED
12	KVBL	KARUR VYSYA BANK
13	МАНВ	BANK OF MAHARASHTRA
14	PUNB	PUNJAB NATIONAL BANK
15	RATN	RATNAKAR BANK LIMITED
16	SBIN	STATE BANK OF INDIA
17	SCBL	STANDARD CHARTERED BANK
18	UBIN	UNION BANK OF INDIA
19	UCBA	UCO BANK
20	UTIB	AXIS BANK
21	VIJB	VIJAYA BANK
22	VYSA	ING VYSYA BANK
23	UTBI	UNITED BANK OF INDIA